



**CHENNAI SUPER KINGS
CRICKET LIMITED**

2019 ANNUAL REPORT



5th Annual General Meeting

Date : 26th September, 2019
(Thursday)

Time : 11.00 A.M.

Venue : TSN Memorial Hall,
Thazhambur Road,
Off Old Mahabalipuram Road,
Navalur,
Chennai 600 130.

A REQUEST

Shareholders are requested to bring their copy of the Annual Report to the meeting.

CONTENTS

Page No.

Notice to Shareholders	2
Directors' Report	10
Independent Auditors' Report	21
Balance Sheet	28
Statement of Profit & Loss	29
Cash Flow Statement	30
Notes on Accounts	31



CHENNAI SUPER KINGS CRICKET LIMITED

- BOARD OF DIRECTORS** : Sri L.SABARETNAM, Chairman
- Sri K.S.VISWANATHAN, Wholetime Director & CEO
- Sri RAKESH SINGH
- Sri R.SRINIVASAN
- Sri PL.SUBRAMANIAN
- Sri B.KALYANASUNDARAM
- Sri K.RAMGOPAL
-
- AUDITORS** : Messrs Brahmaya & Co.
Chartered Accountants
48, Masilamani Road
Balaji Nagar, Royapettah
Chennai - 600 014.
-
- REGISTERED OFFICE** : “Dhun Building”
827, Anna Salai,
Chennai - 600 002.
-
- WEBSITE** : www.chennaisuperkings.com



CHENNAI SUPER KINGS CRICKET LIMITED

CIN: U74900TN2014PLC098517

Registered Office : "Dhun Building", 827, Anna Salai, Chennai - 600 002.

Website: www.chennaisuperkings.com E-Mail ID: investor@chennaisuperkings.com

Phone: 044 - 2852 1451

NOTICE TO SHAREHOLDERS

NOTICE is hereby given that the Fifth Annual General Meeting of Chennai Super Kings Cricket Limited will be held at 11.00 A.M. on Thursday, the 26th September, 2019, at TSN Memorial Hall, Thazhambur Road, Off. Old Mahabalipuram Road, Navalur, Chennai 600 130 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2019 and the Report of Directors and Auditors thereon.
2. To appoint a Director in the place of Mr.L.Sabaretnam (DIN: 000276882) who retires by rotation and is eligible for reappointment.
3. To appoint Auditors and fix their remuneration:

To consider and if thought fit, to pass with or without modification, the following resolution as an ORDINARY RESOLUTION:

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactments thereof for the time being in force) M/s.Brahmayya & Co. (Registration No.000511S) Chartered Accountants, Chennai, be and are hereby appointed as Statutory Auditors of the Company for a term of 5 years to hold office from the conclusion of the Fifth Annual General Meeting until the conclusion of the Tenth Annual General Meeting and that their remuneration for the year 2019-20 be and is hereby fixed at ₹ 10,00,000/- exclusive of applicable tax, all travelling and out of pocket expenses which shall be reimbursed to them and for subsequent years as may be determined by the Board of Directors on the recommendation of Audit Committee."

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modification, the following resolution as a SPECIAL RESOLUTION:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactments thereof for the time being in force) and based on the recommendations of the Nomination and Remuneration Committee and the Board of Directors, Sri. B. Kalyanasundaram (DIN: 06993778) a Non-executive Independent Director of the Company, who holds office upto 8th December, 2019 and who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a Member proposing his candidature for the office of Director of the Company, be and is hereby reappointed as an Independent Director of the Company to hold office for a second and final term of 5 consecutive years from 9th December, 2019 to 8th December, 2024 and that he shall not be liable to retire by rotation."



NOTES:

- 1 Explanatory Statement is annexed to the Notice of the Fifth Annual General Meeting of the Company as required by Section 102 of the Companies Act, 2013 in respect of Item No.4.
- 2 Details pursuant to Secretarial Standard on General Meetings (SS 2) issued by The Institute of Company Secretaries of India in respect of Directors seeking appointment / reappointment at the Annual General Meeting are annexed for items no. 2 and 4 of the Notice convening the 5th Annual General Meeting of the Company.
- 3 A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights; provided that a member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as Proxy and such person shall not act as Proxy for any other person or shareholder. The proxy form, duly completed and signed, should be deposited at the Registered Office of the Company not later than 48 hours before the commencement of the meeting.
- 4 In case of joint holders attending the Annual General Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- 5 Corporate Members intending to send their authorised representatives to attend the meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the meeting.
- 6 The Register of Members and Share Transfer Books of the Company will remain closed from 20.09.2019 to 26.09.2019 (both days inclusive).
- 7 Members are requested to contact the Registrar and Share Transfer Agent (RTA) for all matters connected with the Company's shares at Integrated Registry Management Services Private Limited, 2nd Floor, 'Kences Towers', No.1, Ramakrishna Street, North Usman Road, T.Nagar, Chennai 600017, Tel.: 044-28140801 to 28140803 & Fax: 044-28142479; Email:corpser@integratedindia.in.
- 8 Members holding shares in physical form are requested to notify change of address, if any, to the RTA. Members holding shares in physical form in more than one folio are requested to write to the RTA immediately enclosing their Share Certificates for consolidation of their holdings into one folio.
- 9 Members holding shares in the dematerialised mode are requested to intimate all changes with respect to their bank details, mandate, nomination, power of attorney, change of address, etc. to their Depository Participant (DP). These changes will be automatically reflected in the Company's records.
- 10 Under the provisions of Section 72 of the Companies Act, 2013, shareholder(s) is / are entitled to nominate in the prescribed manner, a person to whom his / her / their shares in the Company, shall vest after his / her / their lifetime. Members who are holding shares in physical form and are interested in availing this nomination facility are requested to write to the Company / RTA.



- 11 Members are requested to note that in case of deletion of name of deceased shareholder, transmission and transposition of names in respect of shares held in physical form, submission of self-attested photocopy of PAN Card of the claimant(s), surviving holder(s), legal heir(s) and joint holder(s) respectively, along with necessary documents at the time of lodgement of request for transmission / transposition, is mandatory.
- 12 In accordance with the provisions of Section 101 of the Companies Act, 2013 read with Rule 18 of the Companies (Management and Administration) Rules, 2014, and Secretarial Standard on General Meetings (SS2), Annual Report along with this Notice of the Annual General Meeting, Attendance Slip and Proxy Form is sent by e-mail to those Members who have registered their e-mail address with the Company/Registrar and Share Transfer Agent (in respect of shares held in physical form) or with their DP (in respect of shares held in electronic form) and made available to the Company by the Depositories.
- 13 Shareholders are requested to note that the said documents would also be available on the Company's website 'www.Chennaisuperkings.com' from where it can be downloaded. In case any Shareholder desires to receive the above document(s) in physical form, such Shareholder is required to write a letter to the Company/RTA or send an e-mail to investor@chennaisuperkings.com quoting their DP ID and Client ID Number in case the shares are held in electronic form and Folio Number in case the shares are held in physical form.
- 14 Members, who have not registered their e-mail addresses, are requested to register their e-mail addresses with (i) the Depository Participant(s), if the shares are held in electronic form and (ii) with the Company / Registrar & Share Transfer Agent (RTA) of the Company, if the shares are held in physical form.
- 15 Members holding shares in physical form are requested to submit their PAN and Bank Account Details to RTA / Company by sending a duly signed letter along with self-attested copy of PAN Card and original cancelled cheque leaf. The original cancelled cheque leaf should bear the name of the Member. In the alternative, Members are requested to submit a copy of bank passbook / statement attested by the Bank Officials.
- 16 Securities of unlisted companies can only be transferred in dematerialised form with effect from 2nd October, 2018, except in case of request received for transmission or transposition of securities. In view of the above, members are advised to dematerialise equity shares held by them in physical form.
- 17 Voting through electronic means:

In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide the members, facility to exercise their right to vote at the 5th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services (India) Limited (CDSL):

The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-Voting shall be able to exercise their right at the meeting through ballot paper. In case any member casts his / her vote through ballot at the AGM in addition to remote e-Voting, the voting through remote e-Voting shall be considered as final and vote cast at the AGM through ballot shall be considered as invalid.

The members who have cast their vote by remote e-Voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.



A Member may participate in the AGM even after exercising his right to vote through remote e-Voting but shall not be allowed to vote again at the AGM.

I The instructions for e-voting are as under:

- (i) Log on to the e-voting website www.evotingindia.com.
- (ii) Click on "Shareholders" tab
- (iii) Enter your User ID (For CDSL: 16 digits beneficiary ID, For NSDL: 8 Character DP ID followed by 8 Digits Client ID, Members holding shares in Physical Form should enter Folio Number registered with the Company and then enter the Image Verification as displayed and Click on Login).
- (iv) If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used. If you are a first time user follow the steps given in points (v) and (vi).

- (v) Fill up the following details in the appropriate boxes:

For Members holding shares both in Demat and Physical Form

PAN* : Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)

DOB# : Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.

Dividend Bank Details# : Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.

*Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the sequence number (Sequence number has been provided as Serial number in the address label and / or in the e-mail sent to Members) in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name. Eg. If your name is Deepak Raj with sequence number 1 then enter DE00000001 in the PAN field.

Please enter any one of the details in order to login. In case both the details are not recorded with the depository and company please enter the Member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Members holding shares in physical form will reach directly the Company selection screen. However, Members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.



- (viii) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
 - (ix) Click on the EVSN for Chennai Super Kings Cricket Limited.
 - (x) On the voting page, you will see Resolution Description and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
 - (xi) Click on the "Resolutions File Link" if you wish to view the entire Resolutions.
 - (xii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
 - (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
 - (xiv) You can also take print out of the voting done by you by clicking on "Click here to print" option on the Voting page.
 - (xv) If Demat account holder has forgotten the changed password then Enter the User ID and Captcha Code and click on Forgot Password & enter the details as prompted by the system.
 - (xvi) Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.com> and register themselves as Corporates. After receiving the login details they have to link the account(s) which they wish to vote on and then cast their vote. They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.
 - (xvii) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- II. In case you have any queries or issues regarding e-Voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.
- III. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- IV. The e-voting period commences on 22.09.2019 (9:00 A.M) and ends on 25.09.2019 (5:00 P.M). During this period, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 19.09.2019, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- V. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date i.e. 19.09.2019.



- VI. Smt.P.R.Sudha, practicing Company Secretary has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- VII. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-Voting in the presence of at least two witnesses not in the employment of the Company and shall submit, not later than fortyeight hours from the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- VIII. The Results declared along with the report of the Scrutinizer shall be placed on the Company's website www.chennaisuperkings.com and on the website of CDSL after the declaration of result by the Chairman or a person authorized by him in writing.
- 18 Members are requested to bring the annual report with them to the Annual General Meeting.

(By order of the Board)
for CHENNAI SUPER KINGS CRICKET LIMITED

Place : Chennai
Date : 28.08.2019

K.S.VISWANATHAN
Wholetime Director



PURSUANT TO SECRETARIAL STANDARD ON GENERAL MEETINGS (SS2) ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA, FOLLOWING INFORMATION ARE FURNISHED ABOUT THE DIRECTORS PROPOSED TO BE APPOINTED / REAPPOINTED, VIDE ITEMS NO.2 AND 4 OF THE NOTICE CONVENING THE 5TH ANNUAL GENERAL MEETING OF THE COMPANY.

(i) Name of the Director : Sri L.Sabaretnam
Date of Birth : 19th June, 1940
Date of appointment on the Board as Director : 19th December, 2014
Qualification : M.B.A (Marketing)
Brief Profile / Experience : Mr.L.Sabaretnam has more than 4 decades of experience in the cement industry. He was the former CEO of Coromandel Sugars Limited and former Director of Chennai Petroleum Corporation Limited, Indian Oil Corporation and SIPCOT and former Syndicate Member of Annamalai University. He was former President and present Executive Committee Member of Madras Chambers of Commerce and Industry. He was formerly Deputy President of ASSOCHAM and Chairman of Indian Institute of Plant Engineers. He was also a member of Regional Advisory Committee of Indian Airlines. He is presently patron of Bharatiya Vidya Bhavan, Chennai Kendra, Music Academy and Kartik Fine Arts and Trustee and Vice President of Madhya Kailash Temple.

Number of Equity Shares held in the Company by the Director or for other persons on a beneficial basis : 100

List of outside Directorships held in Public Companies : Public Companies :
1. Coromandel Sugars Limited
2. Biosynth Life Sciences India Limited
3. Coromandel Electric Company Limited
4. ICL Shipping Limited
5. ICL Financial Services Limited
6. ICL Securities Limited

Relationships between directors inter-se / Key Managerial Personnel : Nil

(ii) Name of the Director : Sri B.Kalyanasundaram
Date of Birth : 12th August 1947
Date of appointment on the Board as Director : 19th December 2014
Qualification : B.E., M.B.A.,
Brief Profile / Experience : Sri B. Kalyanasundaram is an Engineering Graduate from Regional Engineering College (REC), Calicut and had work experience of more than three decades in multi-national companies. He was a former Indian First class cricketer and played matches representing Tamilnadu and Kerala. He was a medium pacer par excellence and with a hatrick in the Ranji final against Mumbai in 1973. He had his style of capturing more wickets. He was a qualified BCCI match referee. He was a selector for various age groups including Ranji Trophy team of Tamilnadu.

Number of Equity Shares held in the Company by the Director or for other persons on a beneficial basis : Nil

List of outside Directorships held in Public Companies : Nil

Relationships between directors inter-se / Key Managerial Personnel : Nil



EXPLANATORY STATEMENT ANNEXED TO THE NOTICE OF THE 5TH ANNUAL GENERAL MEETING OF THE COMPANY AS REQUIRED UNDER SECTION 102 OF THE COMPANIES ACT, 2013, IN RESPECT OF ITEM NO.4 OF THE SAID NOTICE

Item No.4:

Sri. B. Kalyanasundaram (DIN: 06993778) was appointed as an Independent Director of the Company for a period of three consecutive years with effect from 9th December, 2016 and he will hold office upto 8th December, 2019.

Pursuant to the provisions of Section 149(10) of the Companies Act, 2013, ("the Act") an Independent Director shall hold office for a term upto five consecutive years on the Board of a Company, but shall be eligible for reappointment of another term on passing a Special Resolution by the Members of the Company.

Sri.B.Kalyanasundaram is eligible for reappointment as an Independent Director in terms of Section 149(4) and has given a declaration to the Board that he meets the criteria of Independence as provided under Section 149(6) of the Act.

In terms of Section 149 and other applicable provisions, if any, of the Companies Act, 2013, Sri.B.Kalyanasundaram is proposed to be reappointed as an Independent Director for a second and final term of 5 consecutive years with effect from 9th December, 2019.

The Nomination and Remuneration Committee at its meeting held on 28.08.2019, after considering his qualification, knowledge, acumen, expertise and experience in various fields and the contribution made by him during his first term of 3 years as Independent Director, has recommended to the Board of Directors, his reappointment as an Independent Director for the aforesaid term and the Board of Directors has approved the same.

Notice in writing under Section 160 of the Companies Act, 2013 has been received from a member signifying his intention to propose the reappointment of Sri.B.Kalyanasundaram as an Independent Director of the Company. Sri. B. Kalyanasundaram fulfils all the conditions specified in the Companies Act, 2013 and the Rules made thereunder and he is independent of the Management. The Board considers that his reappointment as an Independent Director for the aforesaid term would be in the best interests of the Company. Hence, the Board recommends the Special Resolution as set out in Item No.4 of the Notice convening the 5th Annual General Meeting of the Company for approval of Members.

The disclosure containing the profile and other details of Sri. B. Kalyanasundaram as required under Secretarial Standard on General Meetings (SS2) is annexed to the Notice.

A copy of the draft letter of reappointment of Sri. B. Kalyanasundaram as an Independent Director setting out the terms and conditions would be available for inspection at the Registered Office of the Company during normal business hours on any working day prior to the date of the meeting and will also be available for inspection at the meeting.

Interest of Directors and Key Managerial Personnel:

None of the Directors except Sri. B. Kalyanasundaram and none of Key Managerial Personnel of the Company or their relatives is directly or indirectly concerned or interested, financially or otherwise, in this resolution.

(By order of the Board)
for CHENNAI SUPER KINGS CRICKET LIMITED

Place : Chennai
Date : 28.08.2019

K.S.VISWANATHAN
Wholetime Director



DIRECTORS' REPORT

Your Directors present the **Fifth Annual Report** together with the Audited Accounts of the Company for the year ended 31st March, 2019.

	Year ended 31.03.2019	₹ in Lakhs Year ended 31.03.2018
FINANCIAL RESULTS		
The Financial Results for the year ended 31 st March are given below:		
Total Revenue	41783.44	407.49
Profit / (Loss) before Interest, Depreciation & Exceptional Items	16374.25	22.15
Less: Finance costs	567.54	129.43
Less: Depreciation / Amortization	119.23	0.00
Less: Exceptional Items	0.00	0.00
Profit / (Loss) Before Tax	15687.48	(107.28)
Less: Current Tax	4517.24	0.00
Less: Deferred Tax	49.94	55.79
Profit / (Loss) After Tax	11120.30	(51.49)

DIVIDEND

In order to conserve resources, the Company has not declared any Dividend for the year ended 31st March 2019.

COMPANY'S PERFORMANCE

The Company, after the completion of two years of suspension, participated in IPL T20 tournament Season XI during April / May 2018, and won the IPL tournament.

IPL Season XII commenced on 23rd March 2019 and concluded on 12th May 2019, CSK finished runner-up during the Season IPL 2019.

INTERNAL FINANCIAL CONTROLS

The Company has adequate internal financial controls with reference to the Financial Statements commensurate to the size and nature of operations of the company.

RISK MANAGEMENT POLICY

Pursuant to Section 134(3)(n) of the Companies Act, 2013, the Company has developed and implemented a risk management policy. The policy envisages identification of risk and procedures for assessment and mitigation thereof.

RELATED PARTY TRANSACTIONS

During the year under review, the Company has not entered into any contract or arrangement with respect to the transactions referred to in Section 188 of the Companies Act, 2013 with any related party except the remuneration paid to Wholetime Director as given in note No. 21 of Notes on Accounts for the year ended 31st March 2019.



PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

During the year under review, the Company has neither given any loan or guarantee nor has made any investment under Section 186 of the Companies Act, 2013.

MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNALS

There has been no Orders passed by any Regulatory Authority or Court or Tribunal, impacting the going concern status and future operations of the Company.

MATERIAL CHANGES AND COMMITMENTS

There has been no material changes and commitments affecting the financial position of the Company, which has occurred between the end of the financial year of the Company to which the financial statements relate and the date of this report.

EXTRACT OF ANNUAL RETURN

Extract of Annual Return in Form No.MGT-9 is attached with this Board's Report as Annexure 1.

PUBLIC DEPOSITS

The Company has not accepted any deposits covered under Chapter V of the Companies Act, 2013 from the public during the financial year 2018-19. There are no outstanding Public Deposits at the beginning or end of the Financial Year.

CONSERVATION OF ENERGY, ETC.

Since the Company has no manufacturing activity, furnishing of the prescribed details as required under Section 134(3)(m) of the Companies Act, 2013 is not applicable.

Total Foreign exchange used and earned:

	Current Year	Previous Year
Used ₹ / Lakhs	4,060.11	-
Earned ₹ / Lakhs	-	-

DIRECTORS

Sri. L.Sabaretnam retires by rotation at the ensuing Annual General Meeting of the Company and is eligible for re-appointment. Resolution for his re-appointment as director is included in the Notice convening the 5th Annual General Meeting of the Company.

Under Section 149 of the Companies Act, 2013, Sri. B. Kalyanasundaram was appointed as an Independent Director of the Company for a term of three consecutive years with effect from 9th December, 2016 and his present term of office as an Independent Director of the Company concludes on 8th December, 2019.

The Board, based on the recommendation of the Nomination and Remuneration Committee, re-appointed Sri. B. Kalyanasundaram as an Independent Director of the Company to hold office for a second and final term of 5 consecutive years from 9th December, 2019 to 8th December 2024 subject to the approval of the shareholders. A special resolution for his reappointment as an Independent Director of the Company is included in the Notice convening the 5th Annual General Meeting of the Company.



INDEPENDENT DIRECTORS

A declaration given by the Independent Directors under Section 149(7) of the Companies Act, 2013 that they meet the criteria of independence as provided under Section 149(6) of the Companies Act, 2013 has been received by the Company.

DIRECTORS' RESPONSIBILITY STATEMENT:

Your Directors make the following statement in terms of Section 134(5) of the Companies Act, 2013.

"We confirm that

1. in the preparation of the annual accounts for the year ended 31st March, 2019, the applicable accounting standards have been followed along with proper explanation relating to material departures;
2. such Accounting Policies have been selected and applied consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2019 and of the profit of the Company for that year;
3. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. the annual accounts for the year ended 31st March, 2019 have been prepared on a going concern basis;
5. proper systems to ensure compliance with the provisions of all applicable laws have been devised and that such systems are adequate and operating effectively."

REMUNERATION POLICY

The Board has, on the recommendation of the Nomination and Remuneration Committee, framed a Policy for selection and appointment of Directors, Key Managerial Personnel and other employees and their remuneration for implementation. During the year, no remuneration, including sitting fees has been paid to any Director of the Company except to the Wholetime Director.

EMPLOYEES

During the year, no employee received remuneration in excess of the limits prescribed under Section 197 of the Companies Act, 2013 read with the Rules made thereunder, except the Wholetime Director, as given in Note No. 21 of Notes on Accounts for the year ended 31.03.2019.

BOARD MEETINGS

During the year 2018-19, five Board Meetings were held on 24.04.2018, 04.06.2018, 31.08.2018, 09.11.2018 and 05.03.2019.

KEY MANAGERIAL PERSONNEL

The Key Managerial Personnel of the Company for the purpose of Companies Act, 2013 is Sri. K.S. Viswanathan Wholetime Director designed as Chief Executive Officer.

AUDIT COMMITTEE

The present composition of Audit Committee consists of the following Directors as its members, viz. (i) Sri. L.Sabaretnam, (ii) Sri. K. Ramgopal and (iii) Sri. B. Kalyanasundaram. There has been no instance, where the Board has not accepted any recommendation of the Audit Committee.

The role and terms of reference of the Audit Committee cover the areas mentioned under Section 177 of the Companies Act, 2013, besides other items as may be referred to by the Board of Directors from time to time. During the year, the Committee met once on 04.06.2018.



AUDITORS

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and Companies (Audit & Auditors) Rules, 2014, M/s. Brahmayya & Co., Chartered Accountants, Chennai, Auditors of the Company, retire at the ensuing Annual General Meeting and they are proposed to be re-appointed as the Statutory Auditors to hold office from the conclusion of the 5th Annual General Meeting until conclusion of the 10th Annual General Meeting of the Company. The Company has obtained a written consent for their appointment as Auditors of the Company along with a Certificate confirming that the appointment, if made, would be in accordance with the conditions and criteria as prescribed under Section 141(3) of the Companies Act, 2013. A resolution for their appointment as statutory auditors of the Company is included in the Notice convening the 5th Annual General Meeting of the Company.

The Report of the Statutory Auditors for the year ended 31st March, 2019 does not contain any qualification, reservation or other adverse remarks.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The details of CSR expenditure incurred by the Company are given in Note No. 21 of the Notes on Accounts for the year ended 31.03.2019.

VIGIL MECHANISM

Pursuant to the provisions of Section 177(9) of the Companies Act, 2013, the Company has established a vigil mechanism for directors and employees to report genuine concerns.

SECRETARIAL AUDITOR

Ms. P.R. Sudha, Company Secretary in practice, has been appointed as Secretarial Auditor of the Company. The Secretarial Audit Report in Form No. MR 3 for the Financial Year 2018-19, is attached as Annexure 2.

ACKNOWLEDGEMENT

The continued dedication and sense of commitment shown by the employees at all levels during the year deserve special mention.

For and on behalf of the Board

L. SABARETNAM
Chairman

Place : Chennai

Date : 28.08.2019



ANNEXURE - 1

FORM No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2019

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	:	U74900TN2014PLC098517
ii)	Registration Date	:	19.12.2014
iii)	Name of the Company	:	Chennai Super Kings Cricket Limited
iv)	Category / Sub-Category of the Company	:	Company limited by shares / Indian Non-Government Company
v)	Address of the Registered office and contact details	:	'Dhun Building', 827, Anna Salai, Chennai - 600002. Email: investor@chennaisuperkings.com
vi)	Whether listed company Yes / No	:	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	:	Integrated Registry Management Services Private Limited, 2 nd Floor, "Kences Towers", No.1, Ramakrishna Street, North Usman Road, T. Nagar, Chennai - 600 017. Phone : 044-28140801 to 28140803. Fax : 044-28142479. Email : corpser@integratedindia.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:

Sl. No	Name and Description of main products / services	NIC code of the product / service	% to total turnover of the Company
1	Sports Activities and Amusement and Recreation Activities	931	100.00

The Company has the business of owning and operating Cricket Teams and all Cricket related activities.

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl. No	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
		NIL			



IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year**
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A. Promoters									
1 Indian									
a) Individual/HUF	-	-	-	-	-	-	-	-	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other Directors & Relatives	-	-	-	-	-	-	-	-	-
Sub-total (A) (1)	-	-	-	-	-	-	-	-	-
2 Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2)	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	-	-	-	-	-	-	-	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	10793740	14490	10808230	3.51	3.51
b) Banks / FI	-	-	-	-	767481	7925	775406	0.25	0.25
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	21917788	250	21918038	7.11	7.11
g) FIs / FPIs	-	-	-	-	76730475	41700	76772175	24.91	24.91
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Alternate Investment Funds	-	-	-	-	-	-	-	-	-
j) Others (specify)	308152474	600	308153074	100.00	94244220	834963	95079183*	30.86	(69.14)
Sub-total (B)(1)	308152474	600	308153074	100.00	204453704	899328	205353032	66.64	(33.36)
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	-	40168916	25862	40194778	13.04	13.04
ii) Overseas	-	-	-	-	0	500	500	0.00	0.00
b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	-	-	-	-	40272863	1272150	41545013	13.48	13.48
ii) Individual Shareholders holding nominal share capital in excess of ₹ 1 lakh	-	-	-	-	8919263	0	8919263	2.90	2.90
c) Others (specify)									
Corporate Body - Foreign Bodies - DR	-	-	-	-	7400	0	7400	0.00	0.00
Non-Resident Individuals	-	-	-	-	1364462	5358	1369820	0.45	0.45
Clearing Members	-	-	-	-	57502	0	57502	0.02	0.02
HUF	-	-	-	-	2897011	0	2897011	0.94	0.94
Directors	-	-	-	-	62596	692	63288	0.02	0.02
Trusts	-	-	-	-	4234583	0	4234583	1.37	1.37
Limited Liability Partnership	-	-	-	-	30372	0	30372	0.01	0.01
Sub-total (B)(2)	-	-	-	-	98014968	1304562	99319530	32.23	32.23
Total Public Shareholding (B) = (B)(1) + (B)(2)	308152474	600	308153074	100.00	302468672	2203890	304672562	98.84	(1.13)
C. Shares held by Custodian for GDRs & ADRs									
Global Depository Shares (GDSs)	-	-	-	-	3480512	0	3480512	1.13	1.13
Sub-total (C)	-	-	-	-	3480512	0	3480512	1.13	1.13
Grand Total (A+B+C)	308152474	600	308153074	100.00	305949184	2203890	308153074	100.00	-

* Includes 600 equity shares of ₹ 0.10 each held by individuals as nominees of India Cements Shareholders Trust.

** During the year 2018-19, India Cements Shareholders Trust distributed equity shares of ₹ 0.10 each free of cost to the Shareholders of The India Cements Limited.



ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
			NIL					

iii) Change in Promoters' Shareholding (please specify, if there is no change) :

	Shareholding at the beginning of the year		Date wise increase / Decrease in Promoters Shareholding during the year			Cumulative Shareholding during the year	
	No. of shares	% of total shares of the Company	Date	Reason for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	No. of shares	No. of shares	% of total shares of the Company

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Increase / Decrease in Shareholding during the year			Cumulative Shareholding during the year		Shareholding at the end of the year	
		No. of Shares	% of total Shares of the Company	Date	Reasons for Increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	No. of Shares	No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1.	Trustees, India Cements Shareholders Trust	308153074	100.00	Various Dates	Distribution of Equity shares to the Shareholders of India Cements	(213073891)	95079183	30.86	95079183	30.86
2.	Life Insurance Corporation of India; Life Insurance Corporation of India P & GS Fund; LIC of India Market Plus Growth Fund								18609745	6.04
3.	Sri Saradha Logistics Private Limited								17525976	5.69
4.	Elm Park Fund Limited								15361746	4.99
5.	HIRTLE Callaghan Emerging Markets Portfolio -SSGA Funds Management INC - Passive								8842285	2.87
6.	Reliance Capital Trustee Co Ltd.A/C Reliance Focused Equity Fund; Reliance Value Fund; Reliance Capital Builder Fund - SR A								7729231	2.51
7.	Radhakishan S Damani								7369263	2.39
8.	Dreyfus International Funds INC - Dreyfus Emerging Markets Fund								5440206	1.77



iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): (Contd..)

Sl. No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Increase / Decrease in Shareholding during the year			Cumulative Shareholding during the year		Shareholding at the end of the year	
		No. of Shares	% of total Shares of the Company	Date	Reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	No. of Shares	No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
9.	The Boston Company INC Pooled Employee Funds Emerging Markets Value Equity Fund								5186784	1.68
10.	Dimensional Emerging Markets Value Fund								5080767	1.65

* During the year 2018-19, India Cements Shareholders Trust distributed equity shares of ₹ 0.10 each free of cost to the Shareholders of The India Cements Limited.

v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For each of the Directors and KMP	Shareholding at the beginning of the year		Datewise Increase / Decrease in Share holding during the year specifying the the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)		Shareholding at the end of the year	
		No. of Shares	% of total shares of the Company	Date of transfer *	No. of Shares	No. of shares	% of total shares of the Company
I	DIRECTORS:						
1	Sri L Sabaretnam	–	–	17.11.2018	100	100	0.00
2	Sri R Srinivasan	–	–	17.11.2018	20056	20056	0.00
3	Sri PL Subramanian	–	–	17.11.2018	18440	18440	0.00
4	Sri B Kalyanasundaram	–	–	–	–	–	–
5	Sri Rakesh Singh	–	–	–	–	–	–
6	Sri K Ramgopal	–	–	17.11.2018	15692	15692	0.00
II	KMP:						
1	Sri K S Viswanathan, Wholetime Director & CEO	–	–	17.11.2018	9000	9000	0.00

* During the year 2018-19, India Cements Shareholders Trust distributed equity shares of ₹ 0.10 each free of cost to the Shareholders of The India Cements Limited.



V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding / accrued but not due for payment: (₹ in Lakhs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0.00	6500.00	0.00	6500.00
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i + ii + iii)	0.00	6500.00	0.00	6500.00
Change in Indebtedness during the financial year				
• Addition	0.00	0.00	0.00	0.00
• Reduction	0.00	0.00	0.00	0.00
Net Change	0.00	0.00	0.00	0.00
Indebtedness at the end of the financial year				
i) Principal Amount	0.00	6500.00	0.00	6500.00
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i + ii + iii)	0.00	6500.00	0.00	6500.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

No remuneration was paid to Directors during the year except to Mr.K.S.Viswanathan, Whole Time Director designated as Chief Executive Officer.

A. Remuneration to Managing Director, Wholetime Directors and / or Manager:

Remuneration paid to Mr. K.S. Viswanathan, Wholetime Director designated as Chief Executive Officer: ₹ 184.40 Lakhs (including Bonus of ₹ 90.00 Lakhs)

B. Remuneration to other directors:Not Applicable

C. Remuneration to Key Managerial Personnel other than MD / Manager / WTD : Not Applicable.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties / punishments / compounding of offences against the Company, Directors and other Officers in Default during the year ended 31.03.2019.

For and on behalf of the Board

L. SABARETNAM
Chairman

Place : Chennai

Date : 28.08.2019

FORM No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2019
[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To

The Members
Chennai Super Kings Cricket Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Chennai Super Kings Cricket Limited (hereinafter called "the Company") during the financial year 2018-19. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of Chennai Super Kings Cricket Limited's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31.03.2019 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Chennai Super Kings Cricket Limited for the financial year ended on 31.03.2019 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the Rules made thereunder;
- (ii) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent applicable.
- (iii) Secretarial Standards (SS-1, SS-2) issued by the Institute of Company Secretaries of India;

The Company is engaged in the business of running and operating Cricket Teams and all cricket related activities. As informed by the management, the following are some of the laws specifically applicable to the company;

- (a) Trade Marks Act, 2009 and its corresponding Rules thereto;
- (b) Copyrights Act, 1957;
- (c) Tamil Nadu Local Authorities Entertainment Tax Act, 2017; and
- (d) Sale of Goods Act, 1930.

During the period under review and as per the explanations and clarifications given to me and the representation made by the Management, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above, except instances which would not materially affect the operations of the Company.

I further report that:

The Board of directors of the Company is duly constituted.

There was no change in the composition of the Board of Directors during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance. A system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the Board Meetings, as represented by the Management, were unanimous and therefore there were no dissenting views that were required to be recorded.

I further report that as per the explanations given to me and the representations made by the Management and relied upon by me, there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that:

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company and have relied on the report of statutory auditors and financial statements.
4. Wherever required, I have obtained the management representation about the compliance of Laws, Rules and Regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable Laws, Rules, Regulations, Standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place : Chennai
Date : 28.08.2019

P.R. SUDHA
FCS No.6046
CP No. 4468

INDEPENDENT AUDITORS' REPORT

To

To the Members of Chennai Super Kings Cricket Limited

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Chennai Super Kings Cricket Limited ('the Company'), which comprise the balance sheet as at 31 March 2019, the statement of profit and loss and statement of cash flows for the year then ended including a summary of the significant accounting policies and other explanatory information (herein after referred to as "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with relevant rules, as amended, and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its profit and loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, profit and loss and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of

the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The balance sheet, the statement of profit and loss and the statement of cash flows dealt with by this Report are in agreement with the books of accounts;
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules, as amended.
 - (e) On the basis of the written representations received from the directors of the Company as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company did not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii) Currently there are no amounts held by the company that are required to be transferred to Investor education and protection fund hence we do not comment on the same; and
 - (h) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid/provided by the company to its directors during the year is in accordance with the provisions of section 197 of the Act read with schedule V to the Act.

For BRAHMAYYA & CO.
Chartered Accountants
Firm Regn No: 000511S

N. SRI KRISHNA
Partner
Membership No.026575
UDIN:19026575AAAAEY8979

Place: Chennai
Date : 28-08-2019

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March 2019, we report that:

- i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) Fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no immovable properties held in the name of the Company.
- ii) As explained to us and according to information and explanations given to us the inventories were physically verified during the year by the management at reasonable intervals and no material discrepancies were noticed on physical verification.
- iii) In our opinion and according to the information and explanations given to us, the company has not granted any loans, secured or unsecured to companies, firms or other parties covered under Section 189 of the Companies Act, 2013.
- iv) In our opinion and according to the information and explanations given to us, the company has not granted any loans, made investments, and provided guarantee, security in terms of section 185 and 186 of the Companies Act, 2013. Accordingly the provisions of clause (IV) of Para 3 of CARO 2016 order are not applicable to the Company and hence not commented upon.
- v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit from the public during the year. Therefore, the provisions of Clause (v) of Para 3 of CARO 2016 order are not applicable to the Company.
- vi) In our opinion and according to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub section (1) of section 148 of the Act in respect of the activities undertaken by the company.
- vii) (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Goods and Service Tax, Value Added Tax, Customs Duty, Excise Duty, Cess and other statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Value Added Tax, Goods and Service Tax, Customs Duty, Excise Duty, Cess and other statutory dues in arrears as at March 31, 2019 for a period of more than six months from the date they became payable.
(b) According to the information and explanation given to us, there are no amounts payable in respect of Income Tax, Sales Tax, Service Tax, Goods and Service Tax, Duty of Customs, Duty of Excise, Value Added Tax which have not been deposited on account of any disputes.
- viii) Based on the audit procedure and according to the information given to us, we are of the opinion that the company has not defaulted in repayment of loans or borrowings due to financial institutions, banks, government or debenture holders.

- ix) According to the information and explanations given to us during the year the company has not raised money by way of Initial Public Offer or further public offer (including debt instruments) or term loan and hence clause (ix) of paragraph 3 of the Order is not applicable to the company.
- x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, the company is in compliance with sections 177 and 188 of the Act where applicable for all transactions with related parties and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For BRAHMAYYA & CO.
Chartered Accountants
Firm Regn No: 000511S

N. SRI KRISHNA
Partner
Membership No.026575
UDIN:19026575AAAAEY8979

Place: Chennai
Date : 28-08-2019

Annexure B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Chennai Super Kings Cricket Limited ("the Company") as of 31 March 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of

management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Chennai
Date : 28-08-2019

For BRAHMAYYA & CO.
Chartered Accountants
Firm Regn No: 000511S

N. SRI KRISHNA
Partner
Membership No.026575
UDIN:19026575AAAAEY8979



BALANCE SHEET AS AT 31ST MARCH 2019

		As at 31 st March 2019		As at 31 st March 2018	
	Note No.	₹ Lakhs	₹ Lakhs	₹ Lakhs	₹ Lakhs
EQUITY AND LIABILITIES					
1. Shareholders' Funds :					
a. Share Capital	2	308.15		308.15	
b. Reserves and Surplus	3	<u>12,243.41</u>	<u>12,551.56</u>	<u>1,123.11</u>	1,431.26
2. Non-Current Liabilities :					
a. Long-term borrowings	4		6,500.00		6,500.00
3. Current Liabilities :					
a. Trade Payables	5				
(i) Total outstanding dues of micro enterprises and small enterprises: and		0.00		0.00	
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		161.49		140.59	
b. Other Current Liabilities	6	12,391.12		10,927.06	
c. Short-term provisions	7	<u>12.51</u>	<u>12,565.12</u>	<u>10.53</u>	11,078.18
			<u>31,616.68</u>		<u>19,009.44</u>
ASSETS					
1. Non-Current Assets :					
a. Property, Plant and Equipment					
(i) Tangible Assets	8	24.18		0.00	
(ii) Intangible Assets		<u>327.08</u>		<u>0.00</u>	
		351.26		0.00	
b. Deferred Tax Asset (Net)	9	<u>5.85</u>	357.11	<u>55.79</u>	55.79
2. Long Term Loans and Advances					
a. Capital Advances	10		11,787.88		0.00
3. Current Assets :					
a. Inventories	11	2.67		0.00	
b. Trade Receivables	12	1,262.01		12.06	
c. Cash and Bank Balances	13	14,594.36		14,291.54	
d. Short-term loans and advances	14	2,646.12		3,180.90	
e. Other current Assets	15	<u>966.53</u>	<u>19,471.69</u>	<u>1,469.15</u>	18,953.65
			<u>31,616.68</u>		<u>19,009.44</u>

Notes to the Financial Statements 1 to 28

As per our report of even date
for BRAHMAYYA & CO.
Chartered Accountants
Firm Regn No : 000511S

For and on behalf of Board of Directors

N SRI KRISHNA
Partner
Membership No: 026575
Place: Chennai
Date : 28.08.2019

L. SABARETNAM
Chairman

R. SRINIVASAN
Director

K.S. VISWANATHAN
Wholetime Director & CEO

RAKESH SINGH
Director



STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2019

	Note No.	For the Year 2018-19 ₹ Lakhs	For the Year 2017-18 ₹ Lakhs
Revenue from Operations	16	41,056.85	284.76
Other Income	17	726.59	122.73
Total Revenue		41,783.44	407.49
Expenses			
Cost of Merchandise sold	18	3.18	13.31
Employee benefits expense	19	159.33	102.40
Finance costs	20	567.54	129.43
Depreciation and Amortisation Expenses	8	119.23	0.00
Other Expenses	21	25,246.68	269.63
Total Expenses		26,095.96	514.77
Profit / (Loss) before tax		15,687.48	(107.28)
Less: Current Tax		4,517.24	0.00
Less: Deferred Tax		49.94	55.79
Profit/(Loss) After tax		11,120.30	(51.49)
Earnings / Loss Per Share (EPS)	22		
Face value per share - fully paid up ₹ per share		0.10	0.10
Basic (₹)		3.61	(0.02)
Diluted (₹)		3.03	(0.02)

Notes to financial statements 1 to 28

As per our report of even date
for BRAHMAYYA & CO.
Chartered Accountants
Firm Regn No : 000511S

For and on behalf of Board of Directors

N SRI KRISHNA
Partner
Membership No: 026575
Place: Chennai
Date : 28.08.2019

L. SABARETNAM
Chairman

R. SRINIVASAN
Director

K.S. VISWANATHAN
Wholetime Director & CEO

RAKESH SINGH
Director



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019

	For the Year 2018-19		For the Year 2017-18	
	₹ Lakhs	₹ Lakhs	₹ Lakhs	₹ Lakhs
A. Cash flow from operating activities :				
Net profit / (Loss) before tax		15,687.48		(107.28)
Exceptional items		0.00		0.00
Net profit / (Loss) before tax		15,687.48		(107.28)
Adjustments for non operating and non cash expenses:				
Interest Expenses	567.54		129.42	
Interest received	(725.38)	(157.84)	(122.32)	7.10
Operating profit before working capital changes		15,529.64		(100.18)
Adjustment for changes in working capital				
Trade receivables	(1,249.95)		46.29	
Other receivables	(10,750.48)		(4,007.86)	
Inventories	(2.67)		15.84	
Trade and other payables	1,486.94	(10,516.16)	10,917.65	6,971.92
Cash generated from operations		5,013.48		6,871.74
Direct taxes (Income Tax Paid)		(4,517.24)		0.00
Cash flows before extraordinary items		496.24		6,871.74
Net cash from operating activities (A)		496.24		6,871.74
B. Cash flow from investing activities				
Interest received		725.38		122.32
Purchase of fixed assets		(351.26)		0.00
Net cash from investing activities (B)		374.12		122.32
C. Cash flow from financing activities:				
Interest Paid		(567.54)		(129.42)
Proceeds from issue of OCD (Optionally Convertible Debentures)		0.00		6,500.00
Net cash from financing activities (C)		(567.54)		6,370.58
D. Net increase / (Decrease) in cash and cash Equivalents (A+B+C)		302.82		13,364.64
Cash and Cash equivalents at the beginning of the year		14,291.54		926.89
Cash and Cash equivalents at the end of the year		14,594.36		14,291.54

As per our report of even date
for BRAHMAYYA & CO.
Chartered Accountants
Firm Regn No : 000511S

For and on behalf of Board of Directors

N SRI KRISHNA
Partner
Membership No: 026575
Place: Chennai
Date : 28.08.2019

L. SABARETNAM
Chairman
R. SRINIVASAN
Director

K.S. VISWANATHAN
Wholetime Director & CEO
RAKESH SINGH
Director



NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019

1. (i) CORPORATE INFORMATION

Chennai Super Kings Cricket Limited (herein after referred as "company") is a company incorporated in India under the provisions of Companies Act, 2013 having its registered office at Dhun Building, 827, Anna Salai, Chennai-600002. Company acquired the Chennai franchise of BCCI-IPL namely "Chennai Super Kings" from The India Cements Limited on 20th February 2015.

(ii) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared to comply in all material respects with the Generally Accepted Accounting Principles in India under the historical cost convention on accrual basis pursuant to Section 133 of the Companies Act 2013 ("the Act") read with the Accounting Standards issued by the National Advisory Committee on Accounting Standards (NACAS) and The Institute of Chartered Accountants of India (ICAI). Accounting policies have been consistently applied by the company except where a newly issued accounting standard initially adopted or a revision to and an existing standard required a change in accounting policy hitherto in use.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

Companies financial statements are presented in Indian Rupees, which is its functional currency and all values are rounded to the nearest lakhs, except when otherwise indicated.

Classification of assets and liabilities into Current / Non-current

All assets and liabilities are presented as current or non-current as per the company's normal operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. The company has ascertained its operating cycle as 12 months for the purpose of current/Non-current classification of assets and liabilities.

(iii) SIGNIFICANT ITEMS OF ACCOUNTING POLICY

a. Use of Estimates :

The preparation of the financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the year. Such estimates are necessarily based on assumptions regarding several factors. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results may vary from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised and future years affected.

b. Inventories :

Merchandise for various tournaments held as inventories, are valued at cost or net realisable value whichever is lower.

c. Property, Plant and Equipment :

Property, Plant and Equipments are accounted at cost. The cost of Property, Plant and Equipment comprises their purchase price net of any trade discounts and rebates, import duties and other taxes, eligible borrowing costs and any directly attributable expenditure on making the asset ready for their intended use.

d. Depreciation and Amortisation :

Depreciation is charged based on useful life of the assets in accordance with Schedule II of Companies Act, 2013.



NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019 - (Contd.)

e. **Revenue Recognition :**

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the company and the revenue can be reliably measured.

- i. All the sponsorship income, income from brand promotional activities, gate collection Sale of merchandise and the Central Rights income including the participation fees and prize money for a season will be accrued and accounted in financial year in which the relevant tournament is concluded.
- ii. All payments to players, support staff and other constituents (as per contractual obligations with respect of player's / support staff / others) for a season will be accrued and accounted in financial year in which the relevant tournament is concluded.

f. **Employee Benefits :**

Retirement benefits are provided by charge to revenue. Gratuity and unavailed leave balances are accounted based on respective employee's earning as at the balance sheet date on actuarial basis.

g. **Foreign Currency Transactions :**

Foreign currency transactions are translated into functional currency using the exchange rate prevailing at the date of transaction. Foreign exchange gains and losses resulting from the settlement of such transactions are generally recognised in profit and loss account.

h. **Provisions, Contingent Liabilities and Contingent Assets :**

Provisions are recognized for liabilities where there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which the reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

Contingent assets are disclosed where an inflow of economic benefits is probable. Provisions, contingent liabilities and contingent assets are reviewed at each Balance Sheet date.

i. **Tax Expense :**

Income tax expenses comprise current tax and deferred tax

- (i) Current Tax is measured based on the estimated taxable income for the current accounting period in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.
- (ii) Deferred tax is recognized on timing differences between the accounting income and the taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.
- (iii) Deferred tax assets are recognized and carried forward to the extent that there is a virtual certainty that sufficient future taxable income will be available, against which such deferred tax assets can be realized.

j. **Borrowing Costs :**

Interest and other costs in connection with borrowing of funds to the extent related / attributed to the acquisition/ construction of qualifying asset are capitalised up to the date when such asset is ready for its intended use and all other borrowing costs are charged to Profit and Loss account.



NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019 - (Contd.)

	No. of Shares	Par Value per share	As at 31 st March 2019 ₹ Lakhs	No. of Shares	Par Value per share	As at 31 st March 2018 ₹ Lakhs
2. SHARE CAPITAL						
AUTHORISED:						
Equity Shares	<u>313,160,000</u>	0.10	<u>313.16</u>	<u>313,160,000</u>	0.10	<u>313.16</u>
ISSUED:						
Opening Balance	308,153,074	0.10	308.15	308,153,074	0.10	308.15
Shares issued during the year	-	-	-	-	-	-
Closing Balance	<u>308,153,074</u>	0.10	<u>308.15</u>	<u>308,153,074</u>	0.10	<u>308.15</u>
SUBSCRIBED AND PAID UP:						
Opening Balance	308,153,074	0.10	308.15	308,153,074	0.10	308.15
Shares subscribed and fully paid up during the year	-	-	-	-	-	-
Closing Balance	<u>308,153,074</u>	0.10	<u>308.15</u>	<u>308,153,074</u>	0.10	<u>308.15</u>

List of shareholders holding more than 5% of the equity share capital (Par value per share is ₹ 0.10)

Shareholders Name	As at 31 st March 2019				As at 31 st March 2018			
	No. of Shares held	% held	Face Value per share (₹)	Total Face Value (₹ in lakhs)	No. of Shares held	% held	Face Value per share (₹)	Total Face Value (₹ in lakhs)
Trustees, India Cements Shareholders Trust	95,079,183	30.86%	0.10	95.08	308,153,074	100%	0.10	308.15
Life Insurance Corporation of India; Life Insurance Corporation of India P & GS Fund; LIC of India Market Plus Growth Fund	18,609,745	6.04%	0.10	18.61	-	-	-	-
Sri Saradha Logistics Private Limited	17,525,976	5.69%	0.10	17.53	-	-	-	-

- (a) As at the beginning of the year the entire paid up equity shares of the company were held by Trust for distribution (free of cost) to the shareholders of the India Cements Limited as on record date i.e., October 9, 2015 in the ratio of one equity share of ₹ 0.10 each of the company for every equity share of ₹ 10/- each of The India Cements Limited.
- (b) During the year, the company has obtained requisite approvals, enabling the Trust to distribute the equity shares to the Shareholders of The India Cements Limited.
- (c) Thus, the Trust has since distributed the shares pertaining to eligible non-promoter shareholders of The India Cements Limited.



NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019 - (Contd.)

	As at 31 st March 2019 ₹ Lakhs	As at 31 st March 2018 ₹ Lakhs		As at 31 st March 2019 ₹ Lakhs	As at 31 st March 2018 ₹ Lakhs
3. RESERVES AND SURPLUS			5. TRADE PAYABLES		
Surplus in Profit & Loss Account			(i) Total outstanding dues of micro enterprises and small enterprises: and	0.00	0.00
Opening Balance	1,123.11	1,174.60	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises:		
Profit during the year	11,120.30	(51.49)	Other Trade Payable	161.49	140.59
(transferred from statement of Profit and Loss)			Total	161.49	140.59
Less : Transfer to Debenture Redemption Reserve	1,625.00	0.00	6. OTHER CURRENT LIABILITIES		
Total	10,618.41	1,123.11	Advance from customers	10,783.25	9,762.75
Debenture Redemption Reserve	1,625.00	0.00	TDS Payable	248.56	161.37
Total	12,243.41	1,123.11	GST Payable	1,358.64	1,002.74
4. LONG-TERM BORROWINGS			Other Payables	0.68	0.20
Unsecured - Others			Total	12,391.12	10,927.06
650 - 8% Optionally Convertible Debentures of the face value of ₹10,00,000/- each.	6,500.00	6,500.00	7. SHORT TERM PROVISIONS		
Total	6,500.00	6,500.00	Provision for Employee-benefits - Unavailed Leave	12.51	10.53
			Total	12.51	10.53

8. PROPERTY, PLANT AND EQUIPMENT

₹ Lakhs

Particulars	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
	As at 31 st March 2018	Additions 2018-19	Deductions 2018-19	As at 31 st March 2019	As at 31 st March 2018	For the year Additions 2018-19	Deductions 2018-19	As at 31 st March 2019	As at 31 st March 2019	As at 31 st March 2018
Tangible Assets:										
Office Equipments and computers	0.00	5.93	0.00	5.93	0.00	0.23	0.00	0.23	5.70	0.00
Vehicles	0.00	20.16	0.00	20.16	0.00	1.68	0.00	1.68	18.48	0.00
Total Tangible Assets	0.00	26.09	0.00	26.09	0.00	1.91	0.00	1.91	24.18	0.00
Intangible Assets:										
Computer Software and Licences	0.00	444.40	0.00	444.40	0.00	117.32	0.00	117.32	327.08	0.00
Total Intangible Assets	0.00	444.40	0.00	444.40	0.00	117.32	0.00	117.32	327.08	0.00
Total Tangible and Intangible Assets	0.00	470.49	0.00	470.49	0.00	119.23	0.00	119.23	351.26	0.00



NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019 - (Contd.)

	As at 31 st March 2019 ₹ Lakhs	As at 31 st March 2018 ₹ Lakhs	For the Year 2018-19 ₹ Lakhs	For the Year 2017-18 ₹ Lakhs
9. DEFERRED TAX				
Deferred Tax Asset (Net)	5.85	55.79		
Total	<u>5.85</u>	<u>55.79</u>		
10. LONG-TERM LOANS AND ADVANCES				
Unsecured, considered good:				
Advance for Purchase of property	11,787.88	0.00		
Total	<u>11,787.88</u>	<u>0.00</u>		
11. INVENTORIES				
Material Stock (Merchandise goods)	2.67	0.00		
Total	<u>2.67</u>	<u>0.00</u>		
12. TRADE RECEIVABLES				
Sundry Debtors, considered good - Unsecured	1,262.01	12.06		
Total	<u>1,262.01</u>	<u>12.06</u>		
13. CASH AND CASH EQUIVALENTS				
Balances with banks in				
Current Account	9,009.32	311.52		
Fixed Deposits with Bank	5,585.00	13,980.00		
Cash on hand	0.04	0.02		
Total	<u>14,594.36</u>	<u>14,291.54</u>		
14. SHORT-TERM LOANS AND ADVANCES				
Unsecured				
(a) Advance to Contractors / Service providers	2,629.09	3,176.91		
(b) Permanent Imprest to Staff	7.50	0.00		
(c) Advance to Staff	9.53	3.99		
Total	<u>2,646.12</u>	<u>3,180.90</u>		
15. OTHER CURRENT ASSETS				
Advance Entertainment Tax	0.00	100.00		
Rental Advance	3.98	3.98		
TDS Refund Receivable for Financial Year 2015-16	109.20	109.20		
Advance Tax (Net of Provision)	853.35	1,255.97		
Total	<u>966.53</u>	<u>1,469.15</u>		
16. REVENUE FROM OPERATIONS				
Income from Grant of Central Rights	29,400.00	0.00		
Sponsorship Income	5,461.50	252.50		
Gate Collection	2,097.28	0.00		
Franchisee Income - Others	4,052.46	18.64		
Income from Sale of Merchandise	2.39	0.00		
Income from Royalty (Merchandise)	43.22	13.61		
Total	<u>41,056.85</u>	<u>284.76</u>		
17. OTHER INCOME				
Interest on Staff Advances	1.21	0.40		
Interest on Fixed Deposit with Bank	725.38	122.33		
Total	<u>726.59</u>	<u>122.73</u>		
18. COST OF MERCHANDISE				
Purchase of Merchandise	3.18	13.31		
Total	<u>3.18</u>	<u>13.31</u>		
19. EMPLOYEE BENEFITS EXPENSE				
Salary & Wages	136.01	88.60		
Contribution to Provident Fund	3.63	2.41		
Staff welfare Expenditure & Other benefits	17.70	3.01		
Gratuity	(0.31)	3.01		
Unavailed leave	2.29	5.37		
Total	<u>159.33</u>	<u>102.40</u>		
20. FINANCE COST				
Interest on Debenture	520.00	89.82		
Other Borrowing Costs	32.50	32.50		
Interest Expenses	9.53	7.09		
Bank Charges	5.51	0.02		
Total	<u>567.54</u>	<u>129.43</u>		



NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019 - (Contd.)

	For the Year 2018-19 ₹ Lakhs	For the Year 2017-18 ₹ Lakhs		For the Year 2018-19 ₹ Lakhs	For the Year 2017-18 ₹ Lakhs
21. OTHER EXPENSES			CORPORATE SOCIAL RESPONSIBILITY		
Players fees	11,348.50	0.00	(CSR) EXPENDITURE :		
Support Staff fees	1,140.11	0.00	CSR Expenses required to be		
Players Expenses	225.36	9.57	spent as per Section 135 of		
Support Staff Expenses	115.86	5.04	Companies Act, 2013	12.00	0.00
Franchisee Fee	6,800.00	0.00	Spent towards construction		
Insurance	59.62	0.00	of Asset	0.00	0.00
Rent - Office	4.85	4.78	Other CSR expenditure		
Rent - Ground	217.85	0.00	(Refer Note No. 21)	300.00	0.00
Rates & Taxes	84.40	0.91		For the Year	For the Year
Printing & Stationary	4.10	1.44		2018-19	2017-18
Postage, Telephone & Telegram	6.93	4.67	22. EARNINGS / LOSS PER SHARE (EPS)		
Other Administration Expenses	1,970.46	62.13		Face Value	Face Value
Tournament Expenditure	1,679.04	94.45		₹ 0.10/-	₹ 0.10/-
Legal Fee	0.00	0.85	Basic	per share	per share
Audit Fee	10.00	1.00	Profit / (Loss) for the Year		
Audit Certifications / Others	1.99	0.45	(₹ In lakhs)	11,120.30	(51.49)
Sales Promotion Expenses	1,093.21	65.36	No. of Equity Shares- (Nos.)	308,153,074	308,153,074
			Earnings Per Share (₹)	3.61	(0.02)
Managerial Remuneration to			Diluted		
Wholetime Director & CEO			Profit / (Loss) for the Year		
Salary (including Bonus of			(₹ In lakhs)	11,488.88	-
₹ 90.00 Lakhs; Previous Year: Nil)	184.40	18.99	No. of Equity Shares - (Nos.)	379,425,004	-
Donations (CSR):			Earnings Per Share (₹)	3.03	(0.02)
Chief Minister's Public Fund -					
Gaja Cyclone	100.00	0.00			(Being loss,
Pulwama Terrorist Attack	200.00	0.00			Basic &
Total	<u>25,246.68</u>	<u>269.63</u>			Diluted EPS
					are same)



NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019 - (Contd.)

23. Expenditure in Foreign currency :

Fees to foreign players and support staff ₹ 4060.11 Lakhs; previous year ₹ Nil;

24. As at Balance sheet date, amounts aggregating to NIL were due to Micro, Small and Medium Enterprises as per the provisions of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	2018-19 ₹ in Lakhs	2017-18 ₹ in Lakhs
(a) The principal amount remaining unpaid to any supplier at the end of each accounting year;	Nil	Nil
(b) The interest payable thereon on (a);	Nil	Nil
(c) The amount of interest paid by the buyer along with the amount of the payment made to the supplier beyond the due date (as per PO or 45 days whichever is earlier) during each accounting year;	Nil	Nil
(d) The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	Nil	Nil
(e) The amount of interest accrued and remaining unpaid at the end of each accounting year;	Nil	Nil
(f) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under Section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil	Nil

25. Payment to Auditors :

Audit Fee ₹ 10.00 Lakhs; previous year ₹ 1.00 Lakh;



NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019 - (Contd.)

26. IPL Season:

Season 12 started on 23rd March 2019 and ended on 12th May 2019. In view of this, Income and Expenditure pertaining to Season 12 will be accrued and accounted in Financial Year 2019-20 i.e., when the tournament is concluded.

27. Related Party Disclosures:

Name of the related parties and the nature of the relationship:

Key Managerial Personnel (KMP)

Particulars	₹ in Lakhs	
	2018-19	2017-18
Remuneration to KMP		
Sri. K S Viswanathan - Whole Time Director and Chief Executive Officer		
Salary (including Bonus of ₹ 90 Lakhs; Previous Year: Nil)	184.40	18.99

28. Previous Year figures have been re-grouped/reclassified wherever necessary.

As per our report of even date
for BRAHMAYYA & CO.
Chartered Accountants
Firm Regn No : 000511S

N SRI KRISHNA
Partner
Membership No: 026575
Place: Chennai
Date : 28.08.2019

For and on behalf of Board of Directors

L. SABARETNAM
Chairman

R. SRINIVASAN
Director

K.S. VISWANATHAN
Wholetime Director & CEO

RAKESH SINGH
Director



CHENNAI SUPER KINGS CRICKET LIMITED

CIN: U74900TN2014PLC098517

Registered Office : "Dhun Building", 827, Anna Salai, Chennai - 600 002.

Website: www.chennaisuperkings.com E-Mail ID: investor@chennaisuperkings.com

Phone: 044 - 2852 1451

ATTENDANCE SLIP

NAME & ADDRESS OF THE MEMBER

5TH ANNUAL GENERAL MEETING

DATE & TIME	Thursday, 26 th September, 2019 at 11.00 A.M
VENUE	TSN Memorial Hall, Thazhambur Road, Off. Old Mahabalipuram Road, Navalur, Chennai 600 130.

Folio Number / DP ID / Client ID :

Name of the Proxy (if applicable) :

I / We hereby record my / our presence at the 5th Annual General Meeting of the company

Signature of Member(s) / Proxy

- Notes:
- 1 This slip may please be filled in, Signed and handed over at the entrance of the Meeting Hall.
 - 2 Only Members or their proxies are entitled to be present at the meeting.



CHENNAI SUPER KINGS CRICKET LIMITED

CIN: U74900TN2014PLC098517

Registered Office : "Dhun Building", 827, Anna Salai, Chennai - 600 002.

Website: www.chennaisuperkings.com E-Mail ID: investor@chennaisuperkings.com

Phone: 044 - 2852 1451

PROXY FORM

Name of the Member(s) :

Registered address :

E-mail ID :

Folio No./DP ID & Client ID :

I/We, being the Member(s) of shares of the above named company, hereby appoint

1. Name : Address :

E-mail Id : Signature : or failing him

2. Name : Address :

E-mail Id : Signature : or failing him

3. Name : Address :

E-mail Id : Signature :

as my/our proxy to attend and vote (on a poll) for me/us on my/our behalf at the Fifth Annual General Meeting of the Company to be held on Thursday, the 26th September, 2019 at 11.00 A.M at TSN Memorial Hall, Thazhambur Road, Off. Old Mahabalipuram Road, Navalur, Chennai 600 130 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolutions	
Ordinary Business		
1	Adoption of Audited Financial Statements for the year ended 31.03.2019	Ordinary Resolution
2	Appointment of a director in the place of Sri. L.Sabaretam, who retires by rotation and being eligible, offers himself for reappointment.	Ordinary Resolution
3	Appointment of Auditors and fix their remuneration.	Ordinary Resolution
Special Business		
4	Re-appointment of Sri B.Kalyanasundaram as an Independent Director of the Company.	Special Resolution

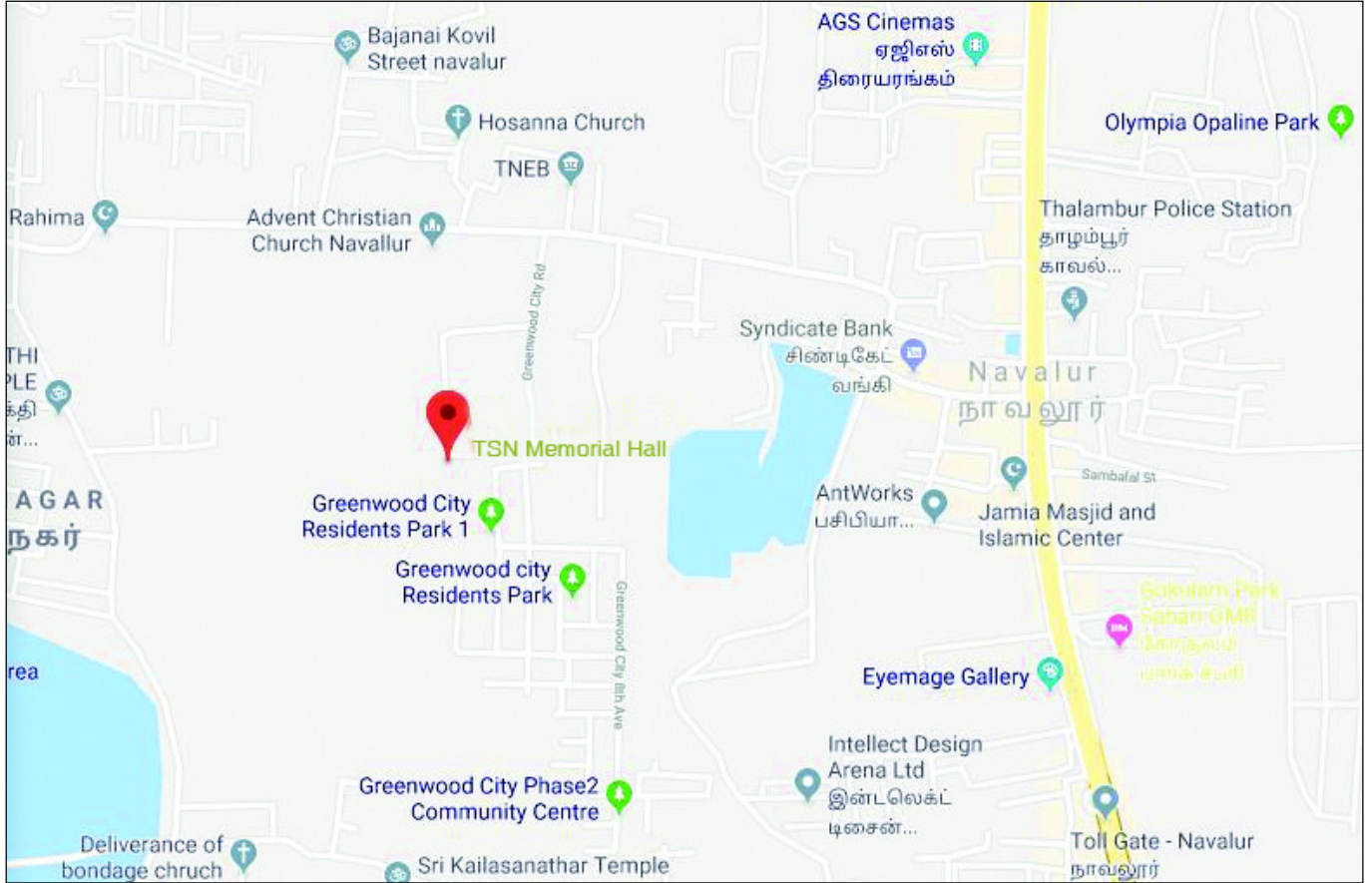
Signed: day of 2019.

Signature of Shareholder

Signature of Proxyholder(s)

Affix ₹ 1/- Revenue Stamp

Note: Any member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself / herself and the proxy need not be a member. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting i.e. before 11.00 A.M on Tuesday, the 24th September, 2019.



Fifth Annual General Meeting Venue:
'TSN Memorial Hall',
Thazhambur Road, Off. Old Mahabalipuram Road, Navalur, Chennai 600 130

Registered Book - Post

If undelivered please return to:

CHENNAI SUPER KINGS CRICKET LIMITED

"Dhun Building"
827, Anna Salai,
Chennai - 600 002.